



FHA Approved Condominium Limited Questionnaire for Recertification

Borrower: _____

Project Name: _____

Phase: _____

FHA Approval Number: _____

Property Address (include unit #): _____

1. Does any single entity own more than 10% of the total units in the project? Yes No
(If the project has fewer than 10 units, does any single entity own more than 1 unit?)

2. Are more than 15 % of the total condo units 30 days or more delinquent in their HOA dues? Yes No
(If more than 15% the project is not eligible)

3. Are there any pending of approved Special Assessments? Yes No
If Yes, provide details

4. Are common elements/limited common elements insured to 100% replacement cost? Yes No
Coverage _____ Deductible _____ Exp. Date _____

5. Does the project have Fidelity Insurance? Yes No
Coverage _____ Deductible _____ Exp. Date _____

6. Is the owner's associate (or the developer, if not turned over to the association) named as party to a current
litigation relating to the project? Yes No

If Yes, provide details

7. A copy of the current budget is attached.
(A copy of the current budget is required by the DE to certify the Project to FHA.)

Yes No

8. Project Numbers

Total number of units _____
Number of units occupied as primary residences _____
Number of units with FHA financing _____
Amount of monthly HOA dues _____

Required Documentation:

1. FHA Project Query from FHA Connection showing project approval details
 - a. Documents required to meet any project approval conditions
2. Evidence of the following Project Insurance Policies, as applicable
 - a. Hazard
 - b. Flood
 - c. Liability
 - d. HO-6

Homeowners Association Certification

The undersigned hereby certifies that to the best of his/her knowledge and belief that the information and statements contained on this form and any attachments are true and correct. The undersigned further represents that he/she is authorized by the HOA to provide this information on behalf of the HOA.

Name: _____ Phone: _____

Position/Title: _____ Date: _____

Signature: _____

To be completed by Direct Endorsement Underwriter Only

Lender Certification for Individual Unit Financing

The undersigned hereby certifies that (1) the Lender has verified the condominium unit in connection with this loan file has been verified to be in a project that appears on FHA's list of approved condominium projects; (2) to the best of his or her knowledge and belief, the information and statements contained in this application are true and correct; (3) the Lender has no knowledge of circumstances or conditions that might have an adverse effect on the project or cause a mortgage secured by a unit in the project to become delinquent (including but not limited to: defects in construction; substantial disputes or dissatisfaction among unit owners about the operation of the project or the owner's association; and disputes concerning unit owners; rights privileges, and obligations); and (4) the Lender has reviewed and verified the condominium project's continued compliance with the initial approval requirements regarding investor ownership, percentage of owners in arrears for condominium association fees, owner-occupancy rate and FHA loan concentration rate, and the Lender certifies that the condominium project continues to comply with FHA requirements.

DE Underwriter Name: _____

FHA ID # _____ Date: _____

Signature: _____